**AGENDA**

Regular Meeting of the CU Denver Downtown Campus Faculty Assembly’s

Budget Priorities Committee (BPC)

https://ucdenver.zoom.us/j/2016016073

May 7, 2024

10:00 am – 11:30 am

BPC Attendees: Joanne Addison (chair), Kelly McCusker (secretary), Katherine Gunny, Todd Ely, Miloje Radenkovic, David Tracer, Alan Davis, Ann Komara, David Hildebrand, Lucy Dwight

Guests: Ann Sherman (Executive Vice Chancellor for Finance and Administration), Jen St. Peter (Associate Vice Chancellor for Budget), Constancio Nakuma (Provost), Anthony Wilson (Staff Council Rep), Leigh Ann Rutherford (UCDALI Rep), Julien Langou (Chair, Department of Mathematical and Statistical Sciences)

* **Welcome 10:00-10:05**
  + Approval of meeting minutes
    - Approved
  + Briefly discussed members for next year.
* **Updates from Jen and Ann 10:05—10:45**
  + Retirement Incentive
    - Final number/total salary savings/structural deficit
      * Approx amount paid out is $10M
      * Almost 50 people took the retirement incentive.
      * Amount of money these salaries cost us is about $7M; however, we can’t have all people leave and no replacements. Of the $7M of savings, we want to have about $5M to save over time. This number comes from the approximate increase of expenses every year ($5M increases every year).
      * Some jobs have to be filled quickly due to accreditation.
      * Start to refill $2M when plans are in place; staff and faculty. Split among who has left and accreditation issues.
      * $2M in one time money each year for the next 2 years to buy time in figuring out what to do.
    - Are we working to create reserves? Yes, but there is no policy right now.
  + Budget Update
    - Governor signed bill.
    - Allocated even more money, state higher education percentage increase was 9.3% (original estimate was 6%).
    - CU System was 9.5% increase, CU Denver gets 8.5% increase
    - Tuition cap is 3% for residents, non-resident was 4%
    - Able to put together a balanced budget for next year.
    - Spring enrollment came in stronger than projected.
    - Still projecting a 3.5% decrease in enrollment next year
  + Budget Remodel Committee
    - Goals
      * Broaden campus understanding of how current budget model works and how it came into being.
      * Establish new base budget.
      * Analyze CU Denver in relation to peer institutions (consultants).
      * Establish greater transparency.
    - Benefits: to create a truly balanced model, look at long term budget plans, and be more transparent.
    - Process
      * Start first week of September, meet every 2 weeks for about 90 minutes
      * First: look at budget models and alternatives, issues, and opportunities
      * Second: Budget implications, and types of funding, Metrics to assess allocations
      * Third: Apply scenarios and models and to look at longer term planning
      * Plan is to be complete by February to present to Board of Regents
  + Ann will share outline, steering committee members, and process with Joanne.
  + What degree will BPC be involved in the budget alignment?
    - BPC will have two representatives.
* Budget Cut Appeal Process
  + Is this possible? Nothing has been institutionalized. If you have concerns, contact your dean / director.
  + This question was not necessarily related to schools / colleges. Rather cuts to units, places more work on faculty and students.
  + This has come up at the Campus Advisory Committee on Budget (CACB) often.
* AHEC/Budget Transparency
  + Information request—AHEC rep told Faculty Assembly Executive Committee in a meeting that the three institutions will pay for costs related to the protests—what are those costs? How is this being decided?
  + AHEC used to put out a budget report, has not recently.
  + We should invite AHEC budget personnel to BPC meetings once a year in the future.
* Chancellor and Provost Discretionary Funds
  + How much money? How is that spent?
  + They will take a closer look.
* **Faculty Only Meeting Time 10:45-11:30**
  + Annual Letter to the Chancellor
    - Approved with the addition of Alan Davis’ name.
  + Budget Remodel Committee
    - Joanne will recommend Julien Langou and Kelly McCusker.
  + Incoming Chair
    - No decision yet.
  + Faculty Council BPC rep
    - Will return to this.
    - Email Sasha directly if interested.
  + BPC role in program discontinuance (proposed language):
    - Prior to the discontinuance of a program, the Faculty Assembly Budget Priority Committee shall review the case.  Data used to determine a program is no longer viable shall be made available to the committee.  As with the process for approving a new program proposal, a representative from the Budget and Finance Office as well as the respective school or college Dean and department chair/program director shall present the case to the committee.
    - Approved